

**EMERALD LAKES  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGETS  
FISCAL YEAR 2024**

	Fiscal Year 2023				Proposed Budget FY 2024
	Adopted Budget FY 2023	Actual through 2/28/2023	Projected Through 9/30/2023	Total Actual & Projected	
<b>REVENUES</b>					
Landowner contributions	\$ 138,702	\$ 18,293	\$ 134,358	\$ 152,651	\$ 142,128
Total revenues	<u>138,702</u>	<u>18,293</u>	<u>134,358</u>	<u>152,651</u>	<u>142,128</u>
<b>EXPENDITURES</b>					
<b>Professional &amp; administration</b>					
Supervisors	8,000	1,200	6,800	8,000	8,000
FICA	612	92	520	612	612
District engineer	5,000	12,629	5,000	17,629	5,000
District counsel	35,000	4,643	30,357	35,000	35,000
District management <sup>1</sup>	48,000	8,333	39,667	48,000	48,000
Printing & binding	500	208	292	500	500
Legal advertising	2,000	4,112	1,500	5,612	2,000
Postage	500	-	500	500	500
Accounting & assessment rolls <sup>2</sup>					
Series 1 Bond DSF	12,500	-	12,500	12,500	12,500
Dissemination agent <sup>2</sup>					
Series 1 bond	3,500	-	3,500	3,500	3,500
Trustee <sup>2</sup>					
Series 1 bond	10,500	-	10,500	10,500	10,500
Arbitrage rebate calculation <sup>2</sup>					
Series 1 bond	750	-	750	750	750
Audit	4,000	-	4,000	4,000	6,500
Insurance - GL, POL	5,500	5,842	-	5,842	6,426
Miscellaneous- bank charges	750	230	520	750	750
Website					
Hosting & development	705	705	-	705	705
ADA compliance	210	210	-	210	210
Annual district filing fee	175	175	-	175	175
Office supplies	500	-	500	500	500
Total expenditures	<u>138,702</u>	<u>38,379</u>	<u>116,906</u>	<u>155,285</u>	<u>142,128</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(20,086)	17,452	(2,634)	-
Fund balances - beginning	-	2,634	(17,452)	2,634	-
Fund Balances - ending	<u>\$ -</u>	<u>\$(17,452)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<sup>1</sup>During the 'dormancy' period WHA will charge an annual management fee of \$20,000. This fee will revert to \$48,000 when the District goes 'active'.

<sup>2</sup>These items will become applicable when bonds are issued. DSF accounting will be \$7,500 if first series of bonds are below \$25 million.