

**EMERALD LAKES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGETS
FISCAL YEAR 2023**

	Fiscal Year 2022				Proposed Budget FY 2023
	Adopted Budget FY 2022	Actual through 2/28/2022	Projected Through 9/30/2022	Total Actual and Projected	
REVENUES					
Landowner contributions	\$ 138,702	\$ 21,945	\$ 119,487	\$ 141,432	\$ 138,702
Total revenues	<u>138,702</u>	<u>21,945</u>	<u>119,487</u>	<u>141,432</u>	<u>138,702</u>
EXPENDITURES					
Professional & administration					
Supervisors	8,000	1,000	7,000	8,000	8,000
FICA	612	77	535	612	612
District engineer	5,000	-	5,000	5,000	5,000
District counsel	35,000	1,747	33,253	35,000	35,000
District management ¹	48,000	8,333	39,667	48,000	48,000
Printing & binding	500	208	292	500	500
Legal advertising	2,000	406	1,594	2,000	2,000
Postage	500	-	500	500	500
Accounting & assessment rolls ²					
Series 1 Bond DSF	12,500	-	12,500	12,500	12,500
Dissemination agent ²					
Series 1 bond	3,500	-	3,500	3,500	3,500
Trustee ²					
Series 1 bond	10,500	-	10,500	10,500	10,500
Arbitrage rebate calculation ²					
Series 1 bond	750	-	750	750	750
Audit	4,000	3,500	500	4,000	4,000
Insurance - GL, POL	5,500	5,435	-	5,435	5,500
Miscellaneous- bank charges	750	246	504	750	750
Website					
Hosting & development	705	704	-	704	705
ADA compliance	210	210	-	210	210
Annual district filing fee	175	175	-	175	175
Office supplies	500	-	500	500	500
Total expenditures	<u>138,702</u>	<u>22,041</u>	<u>116,595</u>	<u>138,636</u>	<u>138,702</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(96)	2,892	2,796	-
Fund balances - beginning	-	(2,796)	(2,892)	(2,796)	-
Fund Balances - ending	<u>\$ -</u>	<u>\$ (2,892)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

¹During the 'dormancy' period WHA will charge an annual management fee of \$20,000. This fee will revert to \$48,000 when the District goes 'active'.

²These items will become applicable when bonds are issued. DSF accounting will be \$7,500 if first series of bonds are below \$25 million.