

**EMERALD LAKES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGETS
FISCAL YEAR 2022**

	Fiscal Year 2021				Adopted Budget FY 2022
	Adopted Budget FY 2021	Actual through 3/31/2021	Projected Through 9/30/2021	Total Actual and Projected	
REVENUES					
Landowner contributions	\$ 138,202	\$ 12,505	\$ 38,353	\$ 50,858	\$ 138,702
Total revenues	<u>138,202</u>	<u>12,505</u>	<u>38,353</u>	<u>50,858</u>	<u>138,702</u>
EXPENDITURES					
Professional & administration					
Supervisors	8,000	-	4,000	4,000	8,000
FICA	612	-	306	306	612
District engineer	5,000	-	2,000	2,000	5,000
District counsel	35,000	4,783	12,000	16,783	35,000
District management ¹	48,000	10,000	10,000	20,000	48,000
Printing & binding	500	250	250	500	500
Legal advertising	1,500	973	900	1,873	2,000
Postage	500	15	250	265	500
Accounting & assessment rolls ²					
Series 1 Bond DSF	12,500	-	-	-	12,500
Dissemination agent ²					
Series 1 bond	3,500	-	-	-	3,500
Trustee ²					
Series 1 bond	10,500	-	-	-	10,500
Arbitrage rebate calculation ²					
Series 1 bond	750	-	-	-	750
Audit	4,000	4,000	-	4,000	4,000
Insurance - GL, POL	5,500	5,251	249	5,500	5,500
Miscellaneous- bank charges	750	105	645	750	750
Website					
Hosting & development	705	705	-	705	705
ADA compliance	210	210	-	210	210
Annual district filing fee	175	175	-	175	175
Office supplies	500	-	500	500	500
Total expenditures	<u>138,202</u>	<u>26,467</u>	<u>31,100</u>	<u>57,567</u>	<u>138,702</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(13,962)	7,253	(6,709)	-
Fund balances - beginning	-	6,709	(7,253)	6,709	-
Fund Balances - ending	<u>\$ -</u>	<u>\$ (7,253)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

¹During the 'dormancy' period WHA will charge an annual management fee of \$20,000. This fee will revert to \$48,000 when the District goes 'active'.

²These items will become applicable when bonds are issued. DSF accounting will be \$7,500 if first series of bonds are below \$25 million.