

**EMERALD LAKES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGETS
FISCAL YEAR 2021**

	Fiscal Year 2020				Adopted Budget FY 2021
	Adopted	Actual through 2/29/2020	Projected Through 9/30/2020	Total Actual and Projected	
REVENUES					
Landowner contributions	\$ 134,192	\$ 15,194	\$ 118,489	\$ 133,683	\$ 138,202
Total revenues	<u>134,192</u>	<u>15,194</u>	<u>118,489</u>	<u>133,683</u>	<u>138,202</u>
EXPENDITURES					
Professional & administration					
Supervisors	8,000	-	8,000	8,000	8,000
FICA	612	-	612	612	612
District engineer	5,000	-	5,000	5,000	5,000
District counsel	35,000	767	34,233	35,000	35,000
District management ¹	48,000	8,333	39,667	48,000	48,000
Printing & binding	500	208	292	500	500
Legal advertising	1,500	395	1,105	1,500	1,500
Postage	500	15	485	500	500
Accounting & assessment rolls ²					
Series 1 Bond DSF	12,500	-	12,500	12,500	12,500
Series 2 Bond DSF	-	-	-	-	-
Dissemination agent ²					
Series 1 bond	3,500	-	3,500	3,500	3,500
Series 2 bond	-	-	-	-	-
Trustee ²					
Series 1 bond	10,500	-	10,500	10,500	10,500
Series 2 bond	-	-	-	-	-
Arbitrage rebate calculation ²					
Series 1 bond	750	-	750	750	750
Series 2 bond	-	-	-	-	-
Audit	-	-	-	-	4,000
Insurance - GL, POL	5,500	5,000	-	5,000	5,500
Insurance - property	-	-	-	-	-
Miscellaneous- bank charges	750	90	660	750	750
Website					
Hosting & development	705	705	-	705	705
ADA compliance	200	-	200	200	210
Annual district filing fee	175	175	-	175	175
Office supplies	500	-	500	500	500
Total expenditures	<u>134,192</u>	<u>15,688</u>	<u>118,004</u>	<u>133,692</u>	<u>138,202</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(494)	485	(9)	-
Fund balances - beginning	-	9	(485)	9	-
Fund Balances - ending	<u>\$ -</u>	<u>\$ (485)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

¹During the 'dormancy' period WHA will charge an annual management fee of \$20,000. This fee will revert to \$48,000 when the District goes 'active'.

²These items will become applicable when bonds are issued. DSF accounting will be \$7,500 if first series of bonds are below \$25 million.