

**EMERALD LAKES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGETS
FISCAL YEAR 2020**

	Fiscal Year 2019				Proposed Budget FY 2020
	Adopted Budget FY 2019	Actual through 2/28/2019	Projected Through 9/30/2019	Total Actual and Projected	
REVENUES					
Landowner contributions	\$ 119,744	\$ 13,071	\$ 106,952	\$ 120,023	\$ 134,192
Total revenues	119,744	13,071	106,952	120,023	134,192
EXPENDITURES					
Professional & administration					
Supervisors	12,000	2,011	9,989	12,000	8,000
FICA	918	153	765	918	612
District engineer	7,500	-	7,500	7,500	5,000
District counsel	35,000	11,157	23,843	35,000	35,000
District management ¹	38,667	8,333	30,334	38,667	48,000
Printing & binding	500	208	292	500	500
Legal advertising	6,500	3,414	3,086	6,500	1,500
Postage	700	15	685	700	500
Accounting & assessment rolls ²					
Series 1 Bond DSF	7,292	-	7,292	7,292	12,500
Series 2 Bond DSF	-	-	-	-	-
Dissemination agent ²					
Series 1 bond	2,042	-	2,042	2,042	3,500
Series 2 bond	-	-	-	-	-
Trustee ²					
Series 1 bond	-	-	-	-	10,500
Series 2 bond	-	-	-	-	-
Arbitrage rebate calculation ²					
Series 1 bond	-	-	-	-	750
Series 2 bond	-	-	-	-	-
Audit	-	-	-	-	-
Insurance - GL, POL	5,500	-	5,500	5,500	5,500
Insurance - property	-	-	-	-	-
Miscellaneous- bank charges	750	-	750	750	750
Website					
Hosting & development	1,350	1,680	-	1,680	705
ADA compliance	350	199	-	199	200
Annual district filing fee	175	275	-	275	175
Office supplies	500	49	451	500	500
Total expenditures	119,744	27,494	92,529	120,023	134,192
Excess/(deficiency) of revenues over/(under) expenditures	-	(14,423)	14,423	-	-
Fund balances - beginning	-	-	(14,423)	-	-
Fund Balances - ending	\$ -	\$ (14,423)	\$ -	\$ -	\$ -

¹During the 'dormancy' period WHA will charge an annual management fee of \$20,000. This fee will revert to \$48,000 when the District goes 'active'.

²These items will become applicable when bonds are issued. DSF accounting will be \$7,500 if first series of bonds are below \$25 million.